

GREATER VANCOUVER TRANSPORTATION AUTHORITY

AMENDMENT BY-LAW NUMBER 35-2004

A By-Law to amend the “Greater Vancouver Transportation Authority 2004 Property Tax Bylaw Number 32-2003”.

WHEREAS the Board of the Greater Vancouver Transportation Authority has established by Bylaw “Greater Vancouver Transportation Authority 2004 Property Tax Bylaw Number 32-2003” for the purpose of assessing a tax on the net taxable value of land and improvements in the transportation service region.

AND WHEREAS the Board of the Greater Vancouver Transportation Authority wishes to amend the “Greater Vancouver Transportation Authority 2004 Property Tax Bylaw Number 32-2003”;

NOW THEREFORE the Board of Directors of the Greater Vancouver Transportation Authority enacts as follows:

1. “Greater Vancouver Transportation Authority Property Tax Bylaw Number 32-2003 is hereby amended by replacing Schedule 1 with the Amended Schedule 1 hereto attached.
2. This By-law may be cited as the “Greater Vancouver Transportation Authority 2004 Property Tax Amendment By-Law Number 35-2004”
3. This By-Law comes into force and takes effect on January 1, 2004.

READ A FIRST, SECOND AND THIRD TIME this March 23, 2004.

RECONSIDERED, PASSED AND FINALLY ADOPTED this March 23, 2004

Doug McCallum, Chair

Original signed

Carol Lee, Corporate Secretary

SCHEDULE 1 attached to and forming part of
GREATER VANCOUVER TRANSPORTATION AUTHORITY
2004 PROPERTY TAX AMENDMENT BY-LAW NUMBER 35-2004

<u>PROPERTY CLASS</u>	<u>TAX RATES</u> <u>DOLLARS OF TAX PER \$1,000</u>
01 Residential	0.2752
02 Utilities	2.3377
03 Unmanaged Forest	1.1010
04 Major Industry	2.2725
05 Light Industry	2.2725
06 Business/Other	1.6360
08 Recreational and Non-Profit	0.2752
09 Farm	0.2752