

GREATER VANCOUVER TRANSPORTATION AUTHORITY

AMENDMENT BY-LAW NUMBER 48-2006

A By-Law to Amend the "Greater Vancouver Transportation Authority 2006 Property Tax By-Law Number 44-2005".

WHEREAS the Board of the Greater Vancouver Transportation Authority has established by By-Law "Greater Vancouver Transportation Authority 2006 Property Tax By-Law Number 44-2005" for the purpose of assessing a tax on the net taxable value of land and improvements in the transportation service region.

AND WHEREAS the Board of the Greater Vancouver Transportation Authority wishes to amend the "Greater Vancouver Transportation Authority 2006 Property Tax By-Law Number 44-2005";

NOW THEREFORE the Board of Directors of the Greater Vancouver Transportation Authority enacts as follows:

1. "Greater Vancouver Transportation Authority Property Tax By-Law Number 44-2005 is hereby amended by replacing Schedule 1 with the Amended Schedule 1 hereto attached.
2. This By-Law may be cited as the "Greater Vancouver Transportation Authority 2006 Property Tax Amendment By-Law Number 48-2006"
3. This By-Law comes into force and takes effect on January 1, 2006.

READ A FIRST, SECOND AND THIRD TIME this March 6, 2006.

RECONSIDERED, PASSED AND FINALLY ADOPTED this March 6, 2006

Malcolm Brodie, Chair

Original signed

Carol Lee, Corporate Secretary

SCHEDULE 1 attached to and forming part of

GREATER VANCOUVER TRANSPORTATION AUTHORITY

2006 PROPERTY TAX AMENDMENT BY-LAW NUMBER 48-2006

<u>PROPERTY CLASS</u>	<u>TAX RATES</u> <u>DOLLARS OF TAX PER \$1,000</u>
01 Residential	0.4688
02 Utilities	3.0149
03 Unmanaged Forest	1.8749
04 Major Industry	2.9305
05 Light Industry	2.9305
06 Business/Other	2.1101
08 Recreational and Non-Profit	0.4688
09 Farm	0.4688