

SOUTH COAST BRITISH COLUMBIA TRANSPORTATION AUTHORITY

BYLAW NUMBER 55-2009

A Bylaw imposing 2009 Property Tax

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WHEREAS pursuant to the *South Coast British Columbia Transportation Authority Act* the Authority must manage and operate the regional transportation system and generate and manage funds for that purpose.

AND WHEREAS the Authority may, by bylaw, assess a tax on the net taxable value of land and improvements in the transportation service region, as defined in the Act, other than land and improvements that are taxable for school purposes only by special act.

AND WHEREAS in assessing the tax the Authority must adopt a variable tax rate system in which individual tax rates are determined and imposed for each property class.

NOW THEREFORE the Board of Directors of the South Coast British Columbia Transportation Authority enacts as follows:

1. In this Bylaw, "transportation service region" means all municipalities and rural areas located in the Greater Vancouver Regional District and any area added to the Region pursuant to the South Coast British Columbia Transportation Authority Act.
2. There is assessed and levied on the net taxable value of land and improvements in the transportation service region, other than land and improvements that are taxable for school purposes only by special act, a tax at the variable rates set out in Schedule 1 attached thereto.
3. This Bylaw may be cited as the "South Coast British Columbia Transportation Authority 2009 Property Tax Bylaw Number 55-2009."
4. This Bylaw comes into force and takes effect on January 1, 2009.

READ A FIRST, SECOND AND THIRD TIME this March 27, 2009.

RECONSIDERED, PASSED AND FINALLY ADOPTED this March 27, 2009.

Original Signed by Dale Parker
Board Chair

Original Signed by Carol Lee
Corporate Secretary

SCHEDULE 1 attached to and forming part of
SOUTH COAST BRITISH COLUMBIA TRANSPORTATION AUTHORITY
2009 PROPERTY TAX BYLAW NUMBER 55-2009

<u>PROPERTY CLASS</u>	<u>TAX RATES</u> <u>DOLLARS OF TAX PER \$1,000</u>
01 Residential	0.3494
02 Utilities	2.5863
03 Supportive Housing	1.3880
04 Major Industry	2.2160
05 Light Industry	1.9745
06 Business/Other	1.5868
08 Recreational and Non-Profit	0.3186
09 Farm	0.3468