

SOUTH COAST BRITISH COLUMBIA TRANSPORTATION AUTHORITY

BYLAW NUMBER 106-2016

A Bylaw imposing 2016 Property Tax

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WHEREAS pursuant to the *South Coast British Columbia Transportation Authority Act* the Authority must manage and operate the regional transportation system and generate and manage funds for that purpose.

AND WHEREAS the Authority may, by bylaw, assess a tax on the net taxable value of land and improvements in the transportation service region, as defined in the Act, other than land and improvements that are taxable for school purposes only by special act.

AND WHEREAS in assessing the tax the Authority must adopt a variable tax rate system in which individual tax rates are determined and imposed for each property class.

NOW THEREFORE the Board of Directors of the South Coast British Columbia Transportation Authority enacts as follows:

1. In this Bylaw, "transportation service region" means all municipalities and rural areas located in the Greater Vancouver Regional District and any area added to the Region pursuant to the South Coast British Columbia Transportation Authority Act.
2. There is assessed and levied on the net taxable value of land and improvements in the transportation service region, other than land and improvements that are taxable for school purposes only by special act, a tax at the variable rates set out in Schedule 1 attached thereto.
3. This Bylaw may be cited as the "South Coast British Columbia Transportation Authority 2016 Property Tax Bylaw Number 106-2016."
4. This Bylaw comes into force and takes effect on January 1, 2016.

READ A FIRST, SECOND AND THIRD TIME this March 30, 2016.

RECONSIDERED, PASSED AND FINALLY ADOPTED this March 30, 2016.

Original signed by Don Rose
Don Rose, Chair

Original signed by Gigi Chen-Kuo
Gigi Chen-Kuo, Corporate Secretary

SCHEDULE 1 attached to and forming part of
SOUTH COAST BRITISH COLUMBIA TRANSPORTATION AUTHORITY
2016 PROPERTY TAX BYLAW NUMBER 106-2016

<u>PROPERTY CLASS</u>		<u>TAX RATES</u> <u>DOLLARS OF TAX PER \$1,000</u>
01	Residential	0.2767
02	Utilities	2.4408
04	Major Industry	1.7857
05	Light Industry	1.4022
06	Business/Other	1.1276
08	Recreational and Non-Profit	0.2582
09	Farm	0.3629