SOUTH COAST BRITISH COLUMBIA TRANSPORTATION AUTHORITY

BYLAW NUMBER 127-2018

A Bylaw imposing Parking Sales Tax

SOUTH COAST BRITISH COLUMBIA TRANSPORTATION AUTHORITY

BYLAW NUMBER 127-2018

A Bylaw imposing Parking Sales Tax

WHEREAS pursuant to the *South Coast British Columbia Transportation Authority Act* (the "Act"), the Authority must manage and operate the regional transportation system and generate and manage funds for that purpose.

AND WHEREAS pursuant to section 30.1 of the Act, the Authority may, by bylaw, set, as the rate of tax payable under Part 7.1 of the Act on the purchase price of the parking right in respect of which the tax is paid.

NOW THEREFORE the Board of Directors of the South Coast British Columbia Transportation Authority enacts as follows:

- 1. The rate of tax payable on the purchase price of parking rights under Part 7.1 of the Act shall be 24%.
- 2. This Bylaw may be cited as the "South Coast British Columbia Transportation Authority Parking Sales Tax Bylaw Number 127-2018."
- 3. This Bylaw comes into force and takes effect on July 1, 2019.

READ A FIRST, SECOND AND THIRD TIME this 6th day of December, 2018.

RECONSIDERED, PASSED AND FINALLY ADOPTED this 6th day of December, 2018.

<u>Original signed by Lorraine Cunningham</u> Lorraine Cunningham, Chair

Original signed by Gigi Chen-Kuo
Gigi Chen-Kuo, Corporate Secretary