SOUTH COAST BRITISH COLUMBIA TRANSPORTATION AUTHORITY **BYLAW NUMBER 61-2009** A Bylaw imposing Parking Sales Tax

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WHEREAS pursuant to the *South Coast British Columbia Transportation Authority Act* (the "Act"), the Authority must manage and operate the regional transportation system and generate and manage funds for that purpose.

AND WHEREAS pursuant to section 30.1 of the Act, the Authority may, by bylaw, set, as the rate of tax payable under section 61(1) of the *Social Service Tax Act*, a rate of tax on the purchase price of the parking right in respect of which the tax is paid.

NOW THEREFORE the Board of Directors of the South Coast British Columbia Transportation Authority enacts as follows:

- 1. The rate of tax payable on the purchase price of parking rights under section 61(1) of the *Social Service Tax Act* shall be 21%.
- 2. This Bylaw may be cited as the "South Coast British Columbia Transportation Authority Parking Sales Tax Bylaw Number 61-2009."
- 3. This Bylaw comes into force and takes effect on January 1, 2010.

READ A FIRST, SECOND AND THIRD TIME this 28 th day of October, 2009
RECONSIDERED, PASSED AND FINALLY ADOPTED this 28 th day of October, 2009
Original signed by Dale Parker
Dale Parker, Board Chair

Original signed by Carol Lee
Carol Lee, Corporate Secretary